



Sudbury ON P3A 5C1

0017445

Notice details

| | |
|------------------------|-------------------|
| Business number | 83969 6051 RC0001 |
| Date issued | May 13, 2025 |

2223540 ONTARIO LTD.
3 - 280 HILLMOUNT RD
MARKHAM ON L6C 3A1

Corporation income tax assessment

These notice(s) explain the results of our assessment of your T2 corporation income tax return(s). We assessed your T2 corporation income tax return(s) and calculated your balance.

The amount you need to pay is **\$7,712.54**.

To avoid additional interest charges, please pay by **June 30, 2025**.

Thank you,

Bob Hamilton
Commissioner of Revenue

Account summary

Previous payments may not appear if they have not been processed. If you have already paid the balance owing, please ignore this request.

Total balance: **\$7,712.54**
Pay by: **June 30, 2025**

Go paperless!

Get your mail online through My Business Account.

1. Sign in at canada.ca/my-cra-business-account
2. Select "Notification preferences"



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| Business number | 83969 6051 RC0001 |
| Tax year-end | Oct 31, 2024 |
| Date issued | May 13, 2025 |

Corporation notice of assessment

Results

This notice explains the result of our assessment of your T2 corporation income tax return. It also explains any changes we may have made. For more details, see the summary section of this notice.

| Description | \$ Amount | CR |
|---------------------------|-----------------|----|
| Result of this assessment | 7,712.54 | |
| Previous balance | 0.00 | |
| Total balance | 7,712.54 | |

If you pay the full amount by **June 30, 2025**, we will not charge more interest. If a credit becomes available on the same or a related business account, we will apply that credit to any amount you owe.

Need to make a payment? Pre-authorized debit is now available for businesses. You can set up a pre-authorized debit agreement using the CRA's My Business Account service. For more information on payment options, go to canada.ca/payments.

For more information, please see the summary and explanation of changes and other important information sections of this notice.

Thank you,

Bob Hamilton
Commissioner of Revenue

2223540 ONTARIO LTD.

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|------------------------|-------------------|
| Business number | 83969 6051 RC0001 |
| Tax year-end | Oct 31, 2024 |
| Date issued | May 13, 2025 |

Summary

| Description | \$ Reported | CR | \$ Assessed | CR |
|--|--------------------|-----------|--------------------|-----------|
| Federal tax | | | | |
| Part I | 523,059.00 | | 543,495.00 | |
| Part I.3 | 0.00 | | 0.00 | |
| Part III.1 | 0.00 | | 0.00 | |
| Part IV | 0.00 | | 0.00 | |
| Total federal tax | | | 543,495.00 | |
| Net provincial and territorial tax/credit | | | | |
| Ontario | 382,511.00 | | 398,180.00 | |
| Total net provincial and territorial tax/credit | | | 398,180.00 | |
| Instalment(s) applied | | | 940,004.03 | CR |
| Net balance | | | 1,670.97 | |
| Interest | | | | |
| Instalment interest | | | 5,889.28 | |
| Arrears interest | | | 152.29 | |
| Result of this assessment | | | 7,712.54 | |
| Total balance for this tax year-end | | | 7,712.54 | |

Explanation of changes and other important information

We changed your amount of reserves from financial statements or the General Index of Financial Information to **\$60,173.00**. We changed it to match the amount added in the previous tax year.

We changed your net income or loss for tax purposes to match the amount calculated.

We changed the taxable income earned in Canada on Schedule 33, Taxable Capital Employed in Canada-Large Corporations, to **\$3,823,305.00**, to match the amount calculated.

We changed the taxable income for the year before specified future tax consequences on Schedule 53, General Rate Income Pool (GRIP) Calculation, to **\$3,823,305.00**, which matches the taxable income on the T2 return.

We changed the GRIP at the end of the tax year on Schedule 53, General Rate Income Pool (GRIP) Calculation, to **\$9,070,498.00**, to match the calculated amount.

We changed the net provincial or territorial tax on the T2 return, to match the calculated amount.

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Net Ontario tax/credit consists of the following:

| Description | \$ Amount |
|--|-------------------|
| Ontario basic income tax | 439,680.00 |
| Deduct: Ontario small business deduction | 41,500.00 |
| Ontario corporate income tax payable | 398,180.00 |
| Total Ontario tax payable before refundable tax credits | 398,180.00 |

We changed your basic income tax on Schedule 5, Tax Calculation Supplementary - Corporations, to match our calculated amount.

We changed your net Ontario tax payable or refundable credit on Schedule 5, Tax Calculation Supplementary - Corporations, to match our calculated amount.

We changed the total payment amount received to match our records. On your return, the total payment amount is **\$1,060,004.00** while the amount in our records is **\$940,004.03**.

We charged instalment interest because one or more of your instalment payments were late or not enough. You had to make 12 payments of **\$78,472.91** based on the reporting period ending **October 31, 2024**.

We charged arrears interest because you did not pay the amount owing by the due date.

We attached a statement explaining how we calculated interest.

More information

If you need more information, go to canada.ca/en/services/taxes.

To see your latest account information, including payment transactions, go to canada.ca/my-cra-business-account.

If you have new or additional information and want to change your return, go to canada.ca/t2-return and select the topic "After you file your corporation income tax return." For faster service, submit your request electronically.

If you disagree with this assessment, go to canada.ca/t2-return and select the topic "After you file your corporation income tax return," and then "Resolving disputes." You have 90 days from the date of this notice to register your dispute.

To protect the security of your information if your mail is returned to us undelivered, we may stop sending mail to you until we receive a new address. However, you can view your mail at canada.ca/my-cra-business-account.

Did you know you can go paperless and get your mail from us online? If you register for this service, we will email you when you have mail in your secure online account. We would no longer print and send mail to you. For more information about our online services, go to **My Business Account**.

Definitions

CR (credit) is the amount we owe you.

Help for persons with visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to canada.ca/cra-multiple-formats.

My Business Account

Use **My Business Account** to see and manage your tax information online. Check your return balances, manage direct deposit and addresses, submit an enquiry, set up online mail, and more. To register for **My Business Account**, go to canada.ca/my-cra-business-account.



